



**CERTIFIED  
GOLDEN PAYER 2015**

**ELHAND TRANSFORMATORY  
SP. Z O.O.**

**Tax ID 5751862934**

is an exemplary company,  
for maintaining  
the highest payment standards in 2015.

Euler Hermes' Receivables Analysis Program  
assists in identifying reliable business partners,  
in a given year, who have achieved  
the highest Payment Morality Index.  
The Certified Golden Payer program comprises  
businesses with a proven track record.

**Maciej Harczuk**  
CEO  
Euler Hermes Collections Sp. z o.o.

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